IN THE HIGH COURT OF JUDICATURE AT BOBBY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.805 OF 2005

CONNECTED WITH

COMPANY APPLICATION NO.723 OF 2005

In the matter of Companies Act, 1956 (I of 1956);

And

In the matter of Sections 391 and 394 of the Companies Act, 1956

And

In the matter of the scheme of Amalgamation of Picanova Fabrics Pvt. Ltd., Mudra Synthetics Pvt. Ltd. and Venus Processors Pvt. Ltd. with Mudra Lifestyle Ltd.

Mudra Lifestyle Ltd. ..Petitioner.

Mr.Rajesh Shah i/b. M/s.Rajesh Shah & Co. for the Petitioners in all the petitions.

Mr.C.J.Joy with Mr.R.C.Master and Mr.M.M.Goswami i/b. Dr.T.C.Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 27TH JANUARY, 2006.

P.C. :

The Petition is filed seeking sanction of a scheme

of amalgamation between the Petitioner, i.e. the transferee company and the three other transferor companies. The requirements and procedures have been complied with.

2. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. The Petition is made absolute in terms of prayers (a) to (k).

4. Costs of the Regional Director fixed at Rs.2500/-.

5. Filing and issuance of drawn up order is dispensed with.

All concerned to act on an ordinary copy of this order duly authenticated by the Company Registrar.